Keyur Shah & Associates
CHARTERED ACCOUNTANTS

CA Keyur Shah
FCA, B.Com, ISA,
FAFP Certified

To,
Bombay Stock Exchange of India
P.J. Towers, Dalal Street,
Mumbai- 400 001.
Dear Sir,

On the basis of examination of books of accounts and other documents produced for our verification and information and explanations given to us by **Infinity Infoway Limited** ('the Company') having its registered office at P-9, Nr. Water Tank, Visvakarma Society, Mavadi Chokdi, Rajkot, Gujarat, India, 360004. and CIN No. L72900GJ2008PLC054170, we certify the receipt of issue proceeds net off Issue Expenses and utilization of the same for the purpose of the Objects as stated in Prospectus dated 04th October, 2025 issued for issue of shares of the Company as below

(Rs. in Lakhs)

Sr No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount As on 31-03-2026	Remarks
1	Development of Proprietary Technology Solution called "ZEROTOUCH DaaS" (Device as a Service) ("Proposed Project")	375.00	375.00	-	NA
2	Purchase of new IT Infrastructure and Certification	260.56	260.56	-	NA
3	Funding of Tender Deposits and Earnest Money Deposits (EMD) towards Tenders	400.00	100.00	300.00	NA
4	Funding the incremental Working Capital Requirements of our Company	858.00	373.71	484.29	NA
5	General corporate purposes	307.30	-	307.30	
	Total	**2,200.86**	**1,109.27**	**1,091.59**	

The above certificate has been given on the basis of documents, papers and information & explanations given by the Company.

Yours Faithfully,
For, Keyur Shah & Associates
Chartered Accountants
FRN: 338288W

KEYUR SHAH & ASSOCIATES MEMBERSHIP NO :- 181329 CHARTERED ACCOUNTANTS

Akhlaq Ahmad Mutvalli
Partner
Membership No.: 181329
UDIN: 26181329YQPWIE9003

Place: Ahmedabad
Date:4th May,2026

303, Shitiratna, B/s. Radisson Blu Hotel, Nr. Panchvati Circle, Ambawadi, Ahmedabad-380006. Gujarat, INDIA.
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